

**VILLA PARK PUBLIC LIBRARY
BOARD OF TRUSTEES
Finance Committee Meeting Minutes
July 20, 2026 at 6:00 pm
Board Room**

Call to Order: Canale called the meeting to order at 6:01 pm.

Trustees present: Deb Canale, Laura Leishman, Dianne Luebker

Trustees absent: None

Also present: Sandra Hill, Library Director; Matt Matkowski, Recording Secretary

Introduction to Visitors: Mike Sitrick, DuPage Foundation, President & CEO
Payton Sakamoto, DuPage Foundation, Finance & Accounting Associate

Public Participation: None

Additions/Revisions to the Agenda: Added discussion of closing Fifth Third Bank account and discussion of BMO bond proceeds account.

Discussion With DuPage Foundation Regarding Library Fund: Sitrick presented information regarding DuPage Fund and the library's holdings with the fund. The committee discussed how the fund could be used to generate more income.

Discussion of CY 2027 Tax Levy Request Draft and CY 2027 Budget Draft: The committee discussed the draft of the CY 2027 Tax Levy request and the draft of the CY 2027 Budget.

Discussion of Closure of Fifth Third Bank Account: The committee discussed closing the library's Fifth Third bank account.

Discussion of BMO Bond Proceeds Account: The committee discussed the disposition of the BMO bond proceeds account.

Planning of Future Meetings: The next Finance Committee meeting date will be Thursday, August 20, 2026 at 6:00 p.m.

Around the Table: D. Luebker: Full board meeting next week, Friends of the Library audit coming up.

S. Hill: She will be having ice cream tonight, thanks L. Leishman for Readathon list.

Adjournment: D. Luebker moved to adjourn. D. Canale seconded the motion. The meeting was adjourned at 7:32 pm.

Respectfully submitted,

Matthew G. Matkowski
Recording Secretary