

VILLA PARK PUBLIC LIBRARY / BOARD OF TRUSTEES
FINANCE COMMITTEE MEETING MINUTES
Monday, February 16, 2026 at 5:30 p.m.
Board Room

Call to Order: Canale called the meeting to order at 5:32 p.m.

Trustees present: Deb Canale, Laura Leishman, Dianne Luebker

Trustees absent: None.

Also present: Sandra Hill, Library Director.

Introduction to Visitors: None.

Public Participation: None.

Additions/Revisions to the Agenda

Discussion of CY 2025 Annual Budget Revisions

The Committee reviewed the second draft of the revisions.

Discussion of CY 2026 Building, Equipment, Maintenance (BEM) Fund and Budget:

The Committee reviewed the second draft of the bond proceeds revenue and expenditure budget and the BEM revenue and expenditure budget.

The Committee discussed the draft Resolution to transfer \$300,000 to Special Reserve fund.

Planning of Future Meetings: The next Finance Committee meeting date will be scheduled sometime in June or July.

Around the Table: None.

Adjournment: The meeting was adjourned at 6:30 p.m.

Respectfully submitted,

Sandra D. Hill
Recording Secretary