

VILLA PARK PUBLIC LIBRARY / BOARD OF TRUSTEES
FINANCE COMMITTEE MEETING MINUTES
Monday, August 11, 2025 at 6:00 p.m.
Board Room

Call to Order: Canale called the meeting to order at 6:06 p.m.

Trustees present: Deb Canale, Laura Leishman, Dianne Luebker.

Trustees absent: None.

Also present: Sandra Hill, Library Director.

Introduction to Visitors: None.

Public Participation: None.

Additions/Revisions to the Agenda: None.

Discussion of Library Investments

The Committee discussed the Special Reserve Fund and the Unassigned Fund Balance (to be used in an emergency). They also discussed investments with Illinois Funds and IPRIME.

Discussion of CY 2026 Tax Levy and Budget:

The Committee discussed a draft levy and budget. Hill indicated she had discussed timeline of submittal to the village with the new finance director. The committee will review another draft in September and the draft will be presented to the full board in September. The levy and budget will be presented for approval in October.

Planning of Future Meetings: The next Finance Committee meeting date is scheduled for September 15 at 6 p.m.

Around the Table: None.

Adjournment: The meeting was adjourned at 7:49 p.m.

Respectfully submitted,

Sandra D. Hill
Recording Secretary